

**BY-LAW NO. 1465-17**  
**OF THE TOWN OF VULCAN**

(hereinafter referred to as "the Municipality")

**IN THE PROVINCE OF ALBERTA**

**This by-law authorizes the Council of the Municipality to impose a local improvement tax in respect of all lands that directly benefit from the 100 block of 2<sup>nd</sup> Street South pavement and utility infrastructure local improvement project.**

**WHEREAS:**

The Council of the Municipality has decided to issue a by-law pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the 100 block of 2<sup>nd</sup> Street South pavement and utility infrastructure local improvement project.

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and Schedule B and no sufficient objection to the 100 block of 2<sup>nd</sup> Street South pavement and utility infrastructure local improvement project has been filed with the Municipality's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners.

Plans and specifications have been prepared. The total cost of the project is calculated to be \$454,257.33 and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at Large	75%	\$340,693.00
Benefiting Owners	25%	\$113,564.33
Total Cost		\$454,257.33

The local improvement tax will be collected for Twenty Five (25) years and the total amount levied annually against the benefiting owners is \$6,698.48.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

Initials

**NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:**

That for the purpose of completing the 100 block of 2<sup>nd</sup> Street South pavement and utility infrastructure local improvement project the sum of ONE HUNDRED THIRTEEN THOUSAND ONE FIVE HUNDRED AND SIXTY FOUR DOLLARS AND THIRTY THREE CENTS (\$113,564.33) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A and Schedule B attached.



The net amount levied under the by-law shall be applied only to the local improvement project specified by this by-law.

This by-law comes into force on the date it is passed.

Read a first time this 13<sup>th</sup> day of November, 2017.

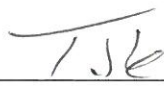
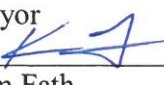
  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Read a second time this 13<sup>th</sup> day of November, 2017.

  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Unanimous consent received to hold third and final reading.

Read a third and final time this 13<sup>th</sup> day of November, 2017.

  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Initials  



**Schedule A to By-law No. 1465-17**Annual Levy for the 100 block of 2<sup>nd</sup> Street South Pavement and Utility Infrastructure  
Local Improvement Project

## 1. Properties to be assessed:

Address	Roll Number	Frontage	
213-221 1st Avenue South	014300	(FLK)17.53	Meters
121 1st Street South	014901	91.44	Meters
304 2nd Avenue South	052500	(FLK)15.28	Meters
Municipal Lot	053200	11.58	Meters
121 2nd Street South	053300	12.80	Meters
115 2nd Street South	053000	22.86	Meters
111 2nd Street South	052900	22.86	Meters
107 2nd Street South	052600	25.91	Meters

- |   |               |
|---|---------------|
| 2. Total Frontage   | 220.26 Meters |
| 3. Total Levy   | \$ 113,564.33 |
| 4. Total Levy per Front Meter   | \$ 515.59     |
| 5. Annual Unit Rate per Front Meter Payable<br>for a Period of Twenty Five (25) years at 3.289% | \$ 9.79       |
| 6. Total Yearly Assessment against all properties<br>to be assessed                             | \$ 6698.48    |

Initials

**Schedule B to By-law No. 1465-17**

Annual Levy for the 100 block of 2<sup>nd</sup> Street South Pavement and Utility Infrastructure  
Local Improvement Project

## 1. Properties to be assessed:

Address	Roll Number	Lump Sum Payment	Annual Payment
213-221 1st Avenue South	014300	\$9,038.33	\$533.12
121 1st Street South	014901	\$47,145.75	\$2,780.85
304 2nd Avenue South	052500	\$7,878.25	\$464.69
Municipal Lot	053200	\$5,970.56	\$352.17
121 2nd Street South	053300	\$6,599.58	\$389.27
115 2nd Street South	053000	\$11,786.44	\$695.21
111 2nd Street South	052900	\$11,786.44	\$695.21
107 2nd Street South	052600	\$13,358.99	\$787.97