BY-LAW NO. 1228

OF THE

TOWN OF VULCAN

IN THE PROVINCE OF ALBERTA

A BY-LAW OF THE TOWN OF VULCAN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE LEVYING OF PENALTIES ON UNPAID PROPERTY TAXES AND TO RESCIND BY-LAW NO. 940 AND AMENDMENTS THERETO.

WHEREAS the Council of the Town of Vulcan deems it expedient to revise the penalties for unpaid property taxes;

NOW THEREFORE, pursuant to Sections 344 and 345 of the Municipal Government Act, being Chapter M-26.1 R.S.A. 1994 and amendments thereto, the Council of the Town of Vulcan, duly assembled, enacts as follows:

THAT:

- 1. By-Law No. 940 and amendments thereto be and are hereby rescinded.
- 2. On the current year's property taxes remaining unpaid after July 1^{st} , there shall be added thereto, by way of penalty, an amount of $1\frac{1}{2}$ % per month on outstanding taxes.
- 3. This by-law shall have effect from the date of final passing thereof.

READ a first time this 28th day of September 1998 A.D.

READ a second time this 28th day of September 1998 A.D.

READ a third time, by unanimous consent of the Councillors present, and finally passed this 28th day of September 1998 A.D.

Mayor

Municipal Administrator